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Bulletin LIRC 97-07

DATE: DECEMBER 4, 1997

**TO: ALL PROPERTY AND CASUALTY INSURANCE COMPANIES MAKING
RATE AND RULE FILINGS IN LOUISIANA**

**RE: PRIVATE PASSENGER AUTOMOBILE
POLICY AUDITING PROCEDURES**

The purpose of this bulletin is to notify insurers writing private passenger automobile coverage of the changes to Louisiana policy auditing procedures which will be effective January 1, 1998. The Louisiana Insurance Rating Commission (LIRC) audits policies under the authority of L.R.S. 22:1415(B).

Private passenger automobile insurers will no longer be required to submit 100 policies upon approval of a rate filing. In the future, policies will be submitted to the LIRC - Automobile Division only upon request. To facilitate these audits, all relevant information used to determine the final premium charged (i.e., limits of liability, classification, description of units, etc.) must be submitted as provided in L.R.S. 22:624(C).

Note that the procedures for commercial automobile liability and general liability are unchanged by this Bulletin.

Should an insurer fail to comply with the request for daily pages within the stated time frame, the LIRC and the Louisiana Department of Insurance reserve the right to take action as provided in L.R.S. 22:1447 and other applicable provisions of Louisiana law.

If you have any questions regarding this bulletin, please call the LIRC staff at (504) 342-5202.

Chris Faser, III
Deputy Commissioner/LIRC